

Stephen D. Newlin Appointed Chairman of the Board of Oshkosh Corporation

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OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Corporation (NYSE: OSK), a leading innovator of mission-critical vehicles and equipment, today announced that Mr. Stephen D. Newlin, an Oshkosh director since 2013, has been appointed as independent Chairman of the Board of Oshkosh. Mr. Newlin's appointment was effective at the Company's annual meeting of shareholders held today, and he succeeds Craig P. Omtvedt, who has served as a member of the Board since 2008 and as Chairman since 2017. Mr. Omtvedt was also elected by shareholders and will continue to serve as a member of the Oshkosh Board.

"We are pleased that Steve is stepping into the role as Oshkosh's next Chairman, reflecting the depth of talent on Oshkosh's Board as well as our commitment to ongoing succession planning," said Leslie F. Kenne, retiring Oshkosh Board member and Chair of the Governance Committee. "On behalf of the Board, we thank Craig for his service to Oshkosh as Chairman, his dedication to the Company as a continuing member of the Board and his commitment to supporting a smooth transition of responsibilities to Steve."

"I look forward to continuing to work with Steve in his new role and believe his industry experience and knowledge of Oshkosh will be instrumental as he leads our Board and supports our team in continuing to position Oshkosh for long-term value creation," said Wilson R. Jones, Oshkosh Corporation President and Chief Executive Officer. "Under Craig's leadership as our Chairman, we have successfully navigated challenging market conditions and delivered strong operational and financial results. I appreciate his perspectives and look forward to benefitting from his continued support as a director on our Board."

Mr. Newlin currently serves as Non-Executive Chairman of the Board of Univar Solutions, a global distributor of chemicals and services, and previously served as its Executive Chairman, as well as Executive Chairman and Chief Executive Officer. Mr. Newlin will serve as Non-Executive Chairman of the Univar Board until May 2020, the time of their annual shareholders meeting.

Previously, Mr. Newlin served as Chairman, President and Chief Executive Officer of PolyOne Corporation, a leading global formulator of highly specialized polymer materials, services and solutions, from 2006 to 2014, and Executive Chair of the Board from 2014 to 2016. Mr. Newlin was President, Industrial Sector of Ecolab, Inc. from 2003 to 2006. He previously spent 24 years at Nalco Chemical Company, in positions of increasing responsibility and served as President, Chief Operating Officer and Vice Chairman from 2000 to 2001.

About Oshkosh Corporation

At Oshkosh (NYSE: OSK), we make innovative, mission-critical equipment to help everyday heroes advance communities around the world. Headquartered in Wisconsin, Oshkosh Corporation employs more than 15,000 team members worldwide, all united behind a common cause: to make a difference in people's lives. Oshkosh products can be found in more than 150 countries under the brands of JLG®, Pierce®, Oshkosh® Defense, McNeilus®, IMT®, Frontline™, Jerr-Dan®, Oshkosh® Airport Products, CON-E-CO® and London™. For more information, visit oshkoshcorp.com.

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Forward Looking Statements

This news release contains statements that the Company believes to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company’s future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this news release, words such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” “should,” “project” or “plan” or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company’s control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

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