Oshkosh Awarded \$40M Rogue-Fires Order Ahead of MDM 2024

Apr 25, 2024 5:07 PM

OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Defense LLC, an Oshkosh Corporation [NYSE: OSK] business, announced today that it was awarded an additional delivery order valued at \$40 million for the procurement of Remotely Operated Ground Unit for Expeditionary Fires (ROGUE-Fires) to be used in the Navy/Marine Expeditionary Ship Interdiction System. Oshkosh will showcase ROGUE-Fires at Modern Day Marine (Booth #1915) in Washington, D.C., from April 30 – May 2.

This press release features multimedia. View the full release here: https://www.businesswire.com/ news/home/20240425879585/en/

12nd Bn., 11th Marines prepare to fire NMESIS missiles. Photo by Cpl Earik Barton. (Photo: Business Wire)

Developed for the U.S. Marine Corps, ROGUE-Fires is an unmanned ground vehicle (UGV) that

leverages the JLTV's extreme off-road mobility and payload capacity and Oshkosh's advanced vehicle technologies to support Ground-Based Anti-Ship Missile (GBASM) operations. Designed to operate in both teleoperated and leader/follower modes, ROGUE-Fires serves as a versatile launcher platform capable of handling various weapon payloads. In October 2023, Oshkosh announced the contract to begin low-rate initial production from the Marine Corps Systems Command.

"Today's award underscores the continued success of the ROGUE-Fires program and Oshkosh's unwavering commitment to working hand in hand with the Marine Corps, understanding their mission requirements, and equipping our Marines with unparalleled warfighting capabilities," said Pat Williams, chief programs officer at Oshkosh Defense. "The versatile ROGUE-Fires platform we are displaying at Modern Day Marine for the first time, harnesses cutting-edge technologies and facilitates seamless integration of a multitude of weapon systems. This platform will fulfill diverse mission needs for many years to come."

Oshkosh Defense leadership will be available to discuss ROGUE-Fires and the company's entire portfolio of vehicles, mobility systems, and leading-edge technologies at Modern Day Marine in booth #1915.

The appearance of U.S. Department of Defense (DoD) visual information does not imply or constitute DoD endorsement.

About Oshkosh Defense

Oshkosh Defense is a global leader in the design, production and sustainment of best-in-class military vehicles, technology solutions and mobility systems. Oshkosh develops and applies emerging technologies that advance safety and mission success. Setting the industry standard for sustaining fleet readiness, Oshkosh ensures every solution is supported worldwide throughout its entire life cycle.

Oshkosh Defense, LLC is an Oshkosh Corporation business [NYSE: OSK]. Learn more about Oshkosh Defense at www.oshkoshdefense.com.

About Oshkosh Corporation

At Oshkosh (NYSE: OSK), we make innovative, mission-critical equipment to help everyday heroes advance communities around the world. Headquartered in Wisconsin, Oshkosh Corporation employs approximately 17,000 team members worldwide, all united behind a common purpose: to make a difference in people's lives. Oshkosh products can be found in more than 150 countries under the brands of JLG®, Hinowa, Power Towers, Pierce®, MAXIMETAL, Oshkosh® Defense, McNeilus®, IMT®, Jerr-Dan®, Frontline[™] Communications, Oshkosh® Airport Products, Oshkosh AeroTech[™] and Pratt Miller. For more information, visit oshkoshcorp.com.

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Forward Looking Statements

This news release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this news release, words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "project" or "plan" or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions, and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include risks related to the Company's ability to successfully execute on its strategic road map and meet its long-term financial goals. Additional information concerning these and other factors is contained in the Company's filings with the Securities and Exchange Commission. All forward-looking statements speak only as of the date of this news release. The Company assumes no obligation, and disclaims any obligation, to update information contained in this news release. Investors should be aware that the Company may not update such information until the Company's next quarterly earnings conference call, if at all.

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