Oshkosh Corporation unveils Volterra platform of electric fire and emergency vehicles

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OSHKOSH, Wis.--(BUSINESS WIRE)--Oshkosh Corporation (NYSE: OSK), a leading innovator of mission-critical vehicles and essential equipment, announced today that its Fire & Emergency segment unveiled the Volterra[™] platform of electric vehicles with the introduction of two new trucks under the Pierce Manufacturing and Oshkosh Airport Products brands.

Oshkosh Corporation is a global innovator that has been developing electric products and equipment since the mid-1990s when the Company's JLG Industries business launched its first electric boom lift. The Volterra platform unveiling continues Oshkosh Corporation's long and successful history of electrification across a broad spectrum of products.

"With more than two decades of electrification experience, we will continue to introduce electric vehicles and products that are environmentally responsible and purpose-built to enhance safety, productivity and performance," said John Pfeifer, Oshkosh Corporation President and Chief Executive Officer. "We look forward to serving the municipal and airport fire and emergency markets with the Volterra platform of electric vehicles."

The first Pierce® Volterra zero-emissions pumper has been placed on duty with the City of Madison Fire Department in Wisconsin, making this the first electric fire truck in service in North America. The Volterra pumper is serving front line duty at Station 8, the City of Madison's busiest fire station, supporting a population of over 250,000. Simultaneously over the next several months, the Striker® Volterra performance hybrid Aircraft Rescue and Fire Fighting (ARFF) vehicle will be showcased at airports across the United States, providing firefighters the opportunity to experience first-hand our revolutionary Volterra technology.

"Category leading innovations, developed with direct input from our customers, is a hallmark of our Company. It's all about serving the needs of first responders," said Jim Johnson, Oshkosh Corporation Executive Vice President and President, Fire & Emergency. "Our electric vehicles designed around Oshkosh Corporation's proprietary and patented technologies will provide the environmental benefits fire departments request, without compromising on the leading-edge operational performance, functionality, safety attributes, customization, or the traditional configurations and styling customers expect from our fire apparatus."

The Pierce Volterra zero-emissions pumper and Striker Volterra performance hybrid ARFF vehicle feature patented Oshkosh Corporation Battery Electric Vehicle (BEV) and hybrid vehicle technologies. Both platforms facilitate the addition of an internal combustion engine to provide continuous and uninterrupted power to the pumping system or drive system.

To learn more about Oshkosh Corporation's electric vehicles and equipment, visit www.oshkoshcorp.com.

About Oshkosh Corporation

At Oshkosh (NYSE: OSK), we make innovative, mission-critical equipment to help everyday heroes advance communities around the world. Headquartered in Wisconsin, Oshkosh Corporation employs more than 14,000 team members worldwide, all united behind a common cause: to make a difference in people's lives. Oshkosh products can be found in more than 150 countries under the brands of JLG®, Pierce®, Oshkosh® Defense, McNeilus®, IMT®, Jerr-Dan®, Frontline™, Oshkosh® Airport Products, London™ and Pratt Miller. For more information, visit oshkoshcorp.com.

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Forward Looking Statements

This news release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this news release, words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "project" or "plan" or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the overall impact of the COVID-19 pandemic on the Company's business, results of operations and financial condition; the duration and severity of the COVID-19 pandemic; actions that may be taken by governmental authorities and others to address or otherwise mitigate the impact of the COVID-19 pandemic; the negative impacts of the COVID-19 pandemic on global economies and the Company's customers, suppliers and employees; and the cyclical nature of the Company's Access Equipment, Commercial and Fire & Emergency markets, which are particularly impacted by the strength of U.S. and European economies and construction seasons.

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