

Oshkosh Defense to Produce Modernized FHTVs for U.S. Army

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OSHKOSH, Wis.--(BUSINESS WIRE)-- Oshkosh Defense, LLC, an Oshkosh Corporation (NYSE: OSK) business, announced today that the U.S. Army Contracting Command – Detroit Arsenal (ACC-DTA) placed orders valued at \$231.9 million for modernized heavy tactical vehicles, kits and kit installs.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20240708594025/en/>



Oshkosh Defense Family of Heavy Tactical Vehicles (FHTV) (Photo: Business Wire)

Under the orders, Oshkosh will produce new Heavy Expanded Mobility Tactical

Truck (HEMTT) A4 tankers, cargos, wreckers, load handling systems (LHS), Common Bridge Transports (CBT) and Palletized Load System (PLS) A1s.

“We are extremely honored that the U.S. Army continues to call on Oshkosh to provide our Soldiers with the only heavy tactical vehicles proven to be rugged and flexible enough to meet the demands of contested logistics,” stated Pat Williams, chief programs officer at Oshkosh Defense. “Having produced more than 50,000 heavy tactical vehicles for the U.S. Military and its allied partners, these delivery orders underscore the unmatched reliability and versatility of the Oshkosh Defense Family of Heavy Tactical Vehicles (FHTVs).”

As part of the orders, Oshkosh will also integrate advanced capabilities into the PLS A1 fleet through recapitalization, which is a critical and cost-effective means to modernize the fleet, extend vehicle life, and reduce operating costs. For decades, Oshkosh has partnered with the U.S. Army to recapitalize over 20,000 heavy tactical vehicles and return to field operations in zero-miles zero-hours condition, and with the same warranty of a new vehicle.

Williams concluded, “Oshkosh is dedicated to our long-standing partnership with the U.S. Army to modernize the Oshkosh FHTV with new and enhanced capabilities through cost-effective and targeted upgrades. Room for growth as both threats and requirements evolve is key to these heavy platforms providing the payload, protection, and mobility to support our Warfighters in future combat environments.”

About Oshkosh Defense

Oshkosh Defense is a global leader in the design, production and sustainment of best-in-class military vehicles, technology solutions and mobility systems. Oshkosh develops and applies emerging technologies that advance safety and mission success. Setting the industry standard for sustaining fleet readiness, Oshkosh ensures every solution is supported worldwide throughout its entire life cycle.

Oshkosh Defense, LLC is an Oshkosh Corporation business [NYSE: OSK]. Learn more about Oshkosh Defense at www.oshkoshdefense.com.

About Oshkosh Corporation

At Oshkosh (NYSE: OSK), we make innovative, mission-critical equipment to help everyday heroes advance communities around the world. Headquartered in Wisconsin, Oshkosh Corporation employs approximately 17,000 team members worldwide, all united behind a common purpose: to make a difference in people's lives. Oshkosh products can be found in more than 150 countries under the brands of JLG®, Hinowa, Power Towers, Pierce®, MAXIMETAL, Oshkosh® Defense, McNeilus®, IMT®, Jerr-Dan®, Frontline™ Communications, Oshkosh® Airport Products, Oshkosh AeroTech™ and Pratt Miller. For more information, visit oshkoshcorp.com.

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This news release contains statements that the Company believes to be “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this news release, words such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” “should,” “project” or “plan” or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions, and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include risks related to the Company's ability to successfully execute on its strategic road map and meet its long-term financial goals. Additional information concerning these and other factors is contained in the Company's filings with the Securities and Exchange Commission. All forward-looking statements speak only as of the date of this news release. The Company assumes no obligation, and disclaims any obligation, to update information contained in this news release. Investors should be aware that the Company may not update such information until the Company's next quarterly earnings conference call, if at all.

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